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BANKING, FINANCE AND CREDIT

THE "MACMILLAN" REPORT

A PPOINTED in November, 1929, "to inquire into banking, finance and credit, paying regard to the factors both internal and international which govern their operation, and to make recommendations calculated to enable these agencies to promote the development of trade and commerce and the employment of labour" the Committee on Finance and Industry under the Chairmanship of Lord Macmillan issued its REPORT in August, 1931.

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sidered by the Committee.

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The Committee took evidence from a large number of witnesses during the course of its work, among whom, in addition to representatives of the Bank of England, other joint stock banks, trade associations and similar bodies were Professor A. L. Bowley, Professor Henry Clay, Mr. R. G. Hawtrey, Sir Robert Kindersley, Sir Otto Niemeyer, Professor A. C. Pigou, Mr. D. H. Robertson and Sir Henry Strakosch. What they have said upon the problems discussed has now been printed in two large volumes. It will be evident that for students of economic subjects the Evidence will be no less indispensable than the Report itself.

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