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BANKING, FINANCE AND CREDIT

THE "MACMILLAN" REPORT

APPOINTED in November, 1929, "to inquire into banking, finance and credit, paying regard to the factors both internal and international which govern their operation, and to make recommendations calculated to enable these agencies to promote the development of trade and commerce and the employment of labour" the Committee on Finance and Industry under the Chairmanship of Lord Macmillan issued its REPORT in August, 1931.

Shortly after the appearance of the Report the financial crisis directed special attention to its contents and revealed to many in conclusive fashion how fundamentally important to the efficient functioning of modern economic society were the subjects considered by the Committee.

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